

APPENDIX - Capital Investment Fund Panel Feedback

Warwick Town Centre Transport Package

The panel considered a bid for further funding of £4.046 million to fund Warwick Town Centre Transport works, this scheme had been considered by the panel before but the service was asked to resubmit to address some key concerns raised by the first panel.

The scheme includes a package of transport proposals designed to address economic and environmental issues in Warwick Town Centre. The proposals include:

- Traffic management proposals to introduce one-way routing on The Butts (northbound direction) and High Street / Jury Street (eastbound direction) to ease vehicle flows and provide opportunities to reallocate road space to other users;
- Gateway improvements – reconfiguring the layout of highway junctions including Westgate, Eastgate and St Johns junctions to improve facilities for pedestrians and cyclists and enhance the historic built environment by reducing the footprint of junctions and enhancing the public realm;
- Improved connectivity for pedestrians and cyclists, including wider pavements and new crossing points for pedestrians and dedicated provision for cyclists with new cycle lanes / shared use cycleways and cycle-contraflow on some one-way streets;
- Priority signals for buses to allow ease of access from Warwick bus station.

It was clear from the business case that the proposals are intended to complement recent measures introduced in Warwick town centre, including a 20mph zone, cycle provision along Priory Road and gateway improvements at Northgate junction. In addition, the business case explained that these measures are being implemented to improve the attractiveness of alternative routes e.g. Europa Way corridor, by encouraging longer distance through traffic to route via the A46/M40/Europa Way corridor rather than travelling through Warwick town centre. The panel noted that the proposals are intended to provide a foundation to enable other initiatives to come forward in the future.

The panel scored the bid 67.5 out of a possible 100, with the following breakdown:

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| • Alignment with the organisation's core outcomes | 16/20 |
| • Asset Enhancement and strategic investment | 18.75/30 |
| • Financial viability | 25/40 |
| • Political, social and environmental impact | 7.75/10 |

The bid scored higher on this occasion than its first assessment which scored 63 out of a possible 100 and demonstrated that the feedback had been taken on board and concerns addressed such as providing a comprehensive risk register, a comprehensive options appraisal and a full costing of the schemes.

The panel did consider if there was sufficient contingency given the phasing of costs over a number of years and the impact on the construction industry due to uncertainty in the market, this affected the financial viability score. There were also other concerns over other works taking place around Warwick such as Stanks Island and other town centre works at the same time and whether this could cause significant traffic disruption into and within the town. The panel also noted that a consultation took place three years ago and that the scheme was well

supported but did raise the question if the same outcome would still be relevant now given other changes taking place in and around Warwick.

Overall the panel supports the bid and felt the content and scoring was strong enough to justify releasing funding.